



Phi Capital Management LLC

11 John Street, Suite 802
New York, NY 10038 USA
Tel. (212) 406-1166
Fax (212) 406-4279
E-mail: info@phiforex.com



Phi Capital Management LLC

Managed Accounts ONLY LIMITED POWER-OF-ATTORNEY

The Undersigned Client(s) authorizes: 签字客户授权

Trading Agent 交易代理人

Trading Agent ID (if any) 交易代理证

(Trading Agent should also complete a copy of the Client Agreement, subject to compliance review) (交易代理人也必须填写一份客户协议书, 并经法务检查)

as agent and attorney-in-fact to purchase and sell currencies on the OTCFX market and/or options on OTCFX market contracts on margin or otherwise for the undersigned's account and risk. The undersigned hereby agrees to indemnify and hold FXCM harmless for all losses, indebtedness and liabilities arising therefrom.

作为代理人 and 委托人, 代表签字人以保证金或其它方式在 OTCFX 市场买卖货币及/或以 OTCFX 市场合约为基础的期权, 风险由签字人承担。签字人在此同意对由此产生的所有损失, 债务和义务赔偿 FXCM 使之不受损害。

MANAGED ACCOUNT AUTHORIZATION AND RISK DISCLOSURE

FXCM is authorized to follow the instructions of the aforesaid agent in every respect concerning the undersigned customer's account with FXCM, except that said agent is not authorized to withdraw any money, securities, or other property either in the name of the undersigned or otherwise. The undersigned customer has the right to request from the undersigned Trading Agent statements on account status, and the undersigned Trading Agent is obligated to provide, upon the undersigned customer's request, such statements on account status using reports features as provided by FXCM.

FXCM 被授权在有关签字客户的 FXCM 帐户的每个方面均遵循上述代理人的指示, 但是该代理人无权以签字人的名义或其它方式提取任何钱款、证券、或其它财产。签字客户有权向签字交易代理人要求帐户状况报告, 且一经签字客户请求, 签字交易代理人有义务按照 FXCM 提供的特征向客户提供此类报告。

The aforesaid agent represents that he has all of the applicable required government approvals, licenses, and permits, including but not limited to, if applicable, registration with the NFA as a commodity trading advisor (CTA).

上述代理人在此声明其拥有所有相应的政府批准、执照、以及许可, 包括但不限于 (如果适用的话) 在全国金融协会 (NFA) 注册为商品交易顾问 (CTA)。

The type of management module (Percentage Allocation Management Module vs. Lot Allocation Management Module) used by the trading agent is at the discretion of the trading agent. Clients on the percentage allocation management module are restricted from making deposits/withdrawals while positions are open on the account.

交易代理人有自主权决定管理模式的形式 (百分比分配管理模式或者批组分配管理模式)。按照百分比分配管理模式交易的客户不能在帐户存在开口头寸之时存款或取款。

Select One: 选择一项: ☐ Percent Allocation Management Module (PAMM) 百分比分配管理模式 (PAMM)
☐ Lot Allocation Management Module (LAMM) 批组分配管理模式 (LAMM)

The undersigned hereby ratifies and confirms any and all transactions with FXCM heretofore and hereafter made by the aforesaid Trading Agent on behalf of or for the account of the undersigned. The undersigned hereby ratifies and confirms that he/she has agreed to compensate for the Trading Agent's services according to the following terms:

签字人在此批准并确认至目前为止、及从此之后的任何由上述交易代理人代替签字客户帐户而与 FXCM 进行的交易。签字人在此批准并确认将按照下述条件偿付交易代理人的服务。

Spot Currency Trading Commission 现货货币交易佣金 \$ _____ per lot round turn 每手买卖

Currency Options Trading Commission 货币期权交易佣金

The lesser of 以下二者较小一项 \$ _____ per lot round turn 美元每手买卖 OR 或 _____ % of the premium paid for option % 期权价格

Because the risk factor is high in the foreign exchange market trading, only genuine "risk" funds should be used in such trading. If Trader does not have the extra capital the Trader can afford to lose, Trader should not trade in the foreign exchange market. No "safe" trading system has ever been devised, and no one can guarantee profits or freedom from loss. In fact no one can even guarantee to limit the extent of losses.

因为外汇交易的风险因素很高, 只有真正的 "风险" 资金可以用于这类交易。如果客户并无富余资金可供损失, 客户不应在外币市场上交易。并无 "安全" 的交易系统, 所有任何人都不能保证盈利或不受损失。事实上甚至任何人都不能保证限制损失到一定程度。

Even though the Trader granted trading authority to another, Trader should be diligent to closely scrutinize what transpires in the account. FXCM shall send Trader a confirmation of every trade made for the account, and a profit and loss statement showing the financial results of each transaction closed out for the account. In lieu of sending trade confirmation via postal mail, FXCM will provide Trader access to view his account at any time using the Internet with an online login. FXCM shall make statements available showing the ledger balance, the exact positions in the account, the net profit or loss in all contracts closed since the date of the last statement, and the net unrealized profit and loss in all open contracts figured to the market. Trader should carefully review these statements. If Trader has any questions, he will contact FXCM immediately.

尽管交易人将交易授权交与他人, 交易人必须尽职地密切检查其帐户的情况。FXCM 将向交易人发送每一笔帐户进行的交易, 以及每笔交易完成后帐户的盈亏报表。取代邮递交易确认函, FXCM 将向交易人提供在任何时候用密码登录互联网上帐户的途径。FXCM 将公布报表以显示分类帐余额, 帐户的确切头寸, 自上次报表以来所有清盘合约的净盈亏, 以及市市的所有开口头寸的净未实现盈亏。交易人必须仔细审阅这些报表。如果交易人有任何问题, 必须立即联系 FXCM。

The trading authorization over Trader's account terminates only upon written revocation by Trader or the Trading Agent holding the authorization. Therefore, if for any reason, Trader wishes to revoke the trading authorization, which Trader has given, please bear in mind that the Trader can only do so through written revocation.

交易人帐户的交易授权仅在 FXCM 或获得授权的交易代理人得到书面撤销通知之后方可终止。因此, 如果因为任何原因, 交易人有意撤销其已给予的交易授权, 请牢记只有书面撤销才有效。

This authorization and indemnity is a continuing one and shall remain in full force and effect until revoked by the undersigned by a written notice addressed to FXCM and delivered to FXCM at the office where the undersigned's account is carried, but such revocation shall not effect any liability in any way resulting from transactions initiated prior to such revocation. This authorization and indemnity shall insure the benefit of FXCM and that of FXCM's successors and agents.

本项授权或赔偿条款将连续、始终安全有效, 直至签字人以书面形式告知并送达 FXCM 有关营业所撤销通知, 但上述撤销决不影响到撤销之前开始的任何交易项下的义务。某授权和赔偿协议将适应 FXCM 及其继承人和代理人的利益。

The undersigned agrees that he/she understands and certifies that they have the financial resources to enter this Agreement and that all trading objectives have been explained. The undersigned acknowledges having received, read and understood the foregoing Limited Power-of-Attorney, Managed Account Authorization and Risk Disclosure.

本签字人同意他/她理解并证明他们拥有签署本协议的财务资源, 且所有交易目的已被解释。签字人承认已经收到、阅读且理解上述有限委托授权、管理帐户授权和风险披露。

Primary Account Holder Signature: 主要帐户持有人签字	Joint Account Holder Signature: 共同客户持有人签字	Trading Agent Holder Signature: 交易代理人签字
Print Client Name: 正楷客户姓名 Date: 日期	Print Client Name: 正楷客户姓名 Date: 日期	Print Agent Name: 正楷代理人姓名: Date: 日期

For Managed Accounts ONLY: 仅适用于管理帐户

To avoid delays in processing, the Trading Agent should also submit a completed copy of the Client Agreement.

为避免处理中的拖延, 交易代理人也必须递交一份完整的客户协议。